

THE LEASE RENEWAL POLICY FOR STUDENT RENTALS

IT STATES IN YOUR CURRENT LEASE AGREEMENT THAT THE LEASE AGREEMENT IS NOT AUTOMATICALLY RENEWABLE. HOWEVER, CURRENT TENANTS IN GOOD STANDING WITH THEIR LANDLORD ARE ELIGIBLE TO SIGN A NEW LEASE AGREEMENT FOR THE PREMISES THEY ARE CURRENTLY LEASING. ALL ELIGIBILITY REQUIREMENTS SET FORTH IN *THE LEASING POLICY FOR STUDENT RENTALS* ARE APPLICABLE WHEN RENEWING A LEASE AGREEMENT *EXCEPTING THE TIME SCHEDULE*. APPOINTMENTS FOR CURRENT TENANTS TO SIGN A NEW LEASE AGREEMENT CAN BE MADE STARTING MONDAY, AUGUST 25, 2008 BY CALLING THE PROPERTY MANAGEMENT OFFICE AT 524-0606. CURRENT TENANTS HAVE UNTIL FRIDAY, SEPTEMBER 5, 2008 TO MAKE AN APPOINTMENT TO RENEW THEIR LEASE AGREEMENT. LEASE RENEWALS MUST BE COMPLETED BY 5:00 PM FRIDAY, SEPTEMBER 5, 2008. ALL PROPERTIES THAT HAVE NOT BEEN RENEWED WILL BE PLACED ON THE LIST OF STUDENT RENTAL PROPERTIES AVAILABLE FOR THE 2009-2010 SCHOOL YEAR AND WILL BE PUBLISHED ONLINE AT 5:31 PM, FRIDAY, SEPTEMBER 5, 2008. THE FULL SECURITY DEPOSIT IS REQUIRED AT THE TIME THE NEW LEASE AGREEMENT IS SIGNED. CURRENT SECURITY DEPOSITS ARE NOT TRANSFERABLE. AT LEAST HALF OF THE CURRENT TENANTS MUST SIGN THE NEW LEASE AGREEMENT OR ELSE IT WILL NOT BE CONSIDERED A RENEWAL

IF, WHEN RENEWING YOUR LEASE AGREEMENT YOU ARE PERMITTED TO STORE YOUR BELONGINGS FOR THE SUMMER IN THE PREMISES, YOU WILL BE REQUIRED TO SIGN AN AGREEMENT STATING THAT YOU WILL BE ACCEPTING THE PREMISES IN THE SAME CONDITION AT THE COMENCEMENT OF THE NEW LEASE AGREEMENT THAT YOU LEFT THE PREMISES IN AT THE END OF THE CURRENT LEASE AGREEMENT. THE PREMISES WILL NOT BE CLEANED DURING YOUR ABSENCE AND YOU WILL FIND IT IN THE SAME CONDITION YOU LEFT IT IN WHEN YOU RETURN. HOWEVER, SHOULD YOU WISH FOR THE PREMISES TO BE CLEANED OVER THE SUMMER, ARRANGEMENTS WILL HAVE TO BE MADE WITH THE PROPERTY MANAGEMENT OFFICE AND THE COST DEDUCTED FROM THE CURRENT SECURITY DEPOSIT BEFORE IT IS RETURNED. PLEASE NOTE THAT SOME LANDLORDS REQUIRE A SUMMER STORAGE FEE AND EACH REQUEST FOR SUMMER STORAGE IS HANDLED ON A CASE BY CASE BASIS.